

10:03 AM  
12/07/15  
Accrual Basis

# The Legends Homeowners Association

## Profit & Loss

December 1, 2014 through December 1, 2015

|  | <u>Dec 1, '14 - Dec 1, 15</u> |
|--|-------------------------------|
| <b>Ordinary Income/Expense</b>         |                               |
| <b>Income</b>                          |                               |
| Association Dues/Basic                 | 45,448.00                     |
| Late Fees                              | 675.00                        |
| Monthly Maintenance                    | 30,435.00                     |
| Reimbursed Expenses                    | 370.00                        |
| Services                               | 1,700.00                      |
| Uncollectable Amounts                  | -707.54                       |
| <b>Total Income</b>                    | <u>77,920.46</u>              |
| <b>Gross Profit</b>                    | 77,920.46                     |
| <b>Expense</b>                         |                               |
| Annual Meeting Venue                   | 125.13                        |
| Bank Service Charges                   | 32.00                         |
| Capital Improvements                   | 3,527.00                      |
| HOA Maintenance Customers              |                               |
| Mowing & Trimming                      | 28,350.00                     |
| Shrub Trimming                         | 4,025.00                      |
| Snow Removal                           | 1,212.50                      |
| <b>Total HOA Maintenance Customers</b> | <u>33,587.50</u>              |
| Improvements                           | 2,960.38                      |
| Insurance                              |                               |
| Liability Insurance                    | 625.00                        |
| <b>Total Insurance</b>                 | <u>625.00</u>                 |
| Irrigation Shares                      | 661.15                        |
| Irrigation Winterization               | 5,000.00                      |
| Licenses and Permits                   | 60.00                         |
| Main Line Irrigation Sys Repair        | 1,341.03                      |
| Office Supplies                        | 169.58                        |
| Open Space Maintenance                 |                               |
| Fertilizer                             | 141.00                        |
| Landscape Repair                       | 200.00                        |
| Maintenance                            | 581.02                        |
| Mowing                                 | 3,185.00                      |
| Shrub Trimming                         | 35.00                         |
| Weed Control                           | 1,750.00                      |
| <b>Total Open Space Maintenance</b>    | <u>5,892.02</u>               |
| PO Box Rental                          | 74.00                         |
| Printing and Reproduction              | 19.51                         |
| Professional Fees                      |                               |
| Accounting                             | 65.00                         |
| Association Administration             | 8,775.00                      |
| Bookkeeping Fees                       | 8,775.00                      |
| Web Address Fee                        | 249.99                        |
| <b>Total Professional Fees</b>         | <u>17,864.99</u>              |
| Pump Repair & Maintenance              | 7,341.86                      |
| Repairs Non maintenance Homes          | 170.00                        |
| Utilities                              |                               |
| Gas and Electric                       | 2,583.41                      |
| <b>Total Utilities</b>                 | <u>2,583.41</u>               |
| <b>Total Expense</b>                   | <u>82,034.56</u>              |
| <b>Net Ordinary Income</b>             | -4,114.10                     |

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December 1, 2014 through December 1, 2015

|                      | <u>Dec 1, '14 - Dec 1, 15</u> |
|----------------------|-------------------------------|
| Other Income/Expense |                               |
| Other Income         |                               |
| Interest Income      | 9.98                          |
| Other Income         | 35.00                         |
| Total Other Income   | <u>44.98</u>                  |
| Net Other Income     | <u>44.98</u>                  |
| Net Income           | <u><u>-4,069.12</u></u>       |