

**The Legends
2024 Proposed Budget**

Income	2023 Approved	2023 Actuals	2024 Proposed	Notes
Annual Dues x 196 homes	\$63,504.00	\$59,867.36	\$67,314.24	(6% increase to \$343.44)
Late Fees		\$1,054.00	\$0.00	
Services	\$0.00	\$11,395.00	\$0.00	
Bella Maint. x 35 homes	\$26,712.00	\$25,247.66	\$29,400.00	(6% increase to \$67.41)
Legends Maint. (DISCONTINUED)	\$0.00	\$930.00	\$0.00	Past due amounts collected
Fines	\$0.00	\$50.00	\$0.00	
NSF Fees	\$0.00	\$32.00	\$0.00	
Total Income	\$90,216.00	\$98,576.02	\$96,714.24	
Expenses				
Irrigation Repairs	\$1,000.00	\$2,763.72	\$3,500.00	
Landscaping	\$1,200.00	\$906.38	\$1,200.00	
Mowing & Trimming				
Bella Homes	\$25,000.00	23,625.00	\$25,000.00	
Legends Homes	\$0.00	\$0.00	\$0.00	
Parks/Open Space	\$3,900.00	\$2,220.00	\$3,000.00	
Fertilizer	\$0.00	\$898.00	\$1,500.00	
Shrub Trimming	\$5,000.00	\$450.00	\$3,000.00	
Snow Removal	\$500.00	\$5,492.50	\$6,000.00	
Sprinkler System Repair	\$0.00	\$325.42	\$500.00	
Management fees	\$9,600.00	\$9,609.00	\$9,700.00	
Weed Control	\$6,500.00	\$9,265.10	\$10,000.00	
Open Space Improvements	\$0.00	\$1,575.00	\$0.00	Storm Drain Repairs
Bank Service fees	\$650.00	\$32.00	\$50.00	
Insurance	\$795.19	\$948.31	\$1,950.00	
Irrigation Water Shares	\$827.13	\$851.90	\$1,000.00	
Main Line Irrigation	\$6,000.00	\$478.91	\$1,000.00	
Postage	\$250.00	\$448.89	\$600.00	
PO Box Rental Fee		\$198.00	\$250.00	
Legal Fees	\$7,000.00	\$1,065.79	\$2,000.00	For delinquent owners
Website	\$300.00	\$318.99	\$400.00	
Pump Repair & Maint	\$8,500.00	\$6,190.67	\$8,000.00	
Site Cleanup	\$0.00	\$0.00	\$0.00	
Taxes & Licenses	\$100.00	\$215.00	\$300.00	
Utilities	\$5,000.00	\$3,655.73	\$5,000.00	
Fencing	\$0.00	\$0.00	\$0.00	
Winterization	\$8,000.00	\$7,300.00	\$8,000.00	
Online Payment Fees	\$0.00	\$1,000.51	\$1,500.00	
Total	\$90,122.32	\$79,834.82	\$93,450.00	
Net Income	\$93.68	\$18,741.20	\$3,264.24	
CD Accounts	Opening Balance	Interest Rate	Maturity Date	
6 Month CD	\$30,000.00	5.30%	1/25/2024	
9 Month CD	\$25,000.00	4.80%	1/16/2024	
12 Month CD	\$30,000.00	4.75%	4/9/2024	
12 Month CD	\$25,000.00	4.70%	4/11/2024	