

The Legends Homeowners Association

Profit & Loss

06/10/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Architectual Control Fee	75.00
Association Dues/Basic	51,617.00
Late Fees	2,499.00
Monthly Maintenance- Legends	51,289.00
Reimbursed Expenses	118.16
Returned Check Charges	2.00
Services	1,520.00
Total Income	<u>107,120.16</u>
Gross Profit	107,120.16
Expense	
Insurance	
Liability Insurance	1,001.00
Total Insurance	1,001.00
Irrigation Shares	715.76
Licenses and Permits	10.00
Maintenance-Legends	
Fertilizer	6,120.83
Irrigation Repair	91.20
Mowing & Trimming	8,604.45
Shrub Trimming	4,350.00
Snow Removal	3,270.44
Sprinkler System Repairs	202.89
Weed Control	534.16
Total Maintenance-Legends	<u>23,173.97</u>
Meeting Venue	100.00
Open Space Maintenance	
Fertilizer	1,530.21
Mowing	625.00
Shrub Trimming	1,049.30
Sprinklers	17.18
Weed Control	2,696.36
Total Open Space Maintenance	<u>5,918.05</u>
PO Box Rental	118.00
Professional Fees	
Accounting	75.00
Association Administration	4,280.68
Bookkeeping Fees	4,280.68
Total Professional Fees	<u>8,636.36</u>
Pump Repair & Maintenance	625.00
Utilities	
Gas and Electric	306.89
Total Utilities	<u>306.89</u>
Total Expense	<u>40,605.03</u>
Net Ordinary Income	66,515.13
Other Income/Expense	
Other Income	
Interest Income	935.85
Total Other Income	<u>935.85</u>
Net Other Income	<u>935.85</u>
Net Income	<u><u>67,450.98</u></u>