

**The Legends Homeowners Association
 Projected 2018 Budget
 Dec. 8, 2017 - Dec. 8, 2018**

Income

Association Dues Basic	\$47,242.00	\$299/yr
Maintenance Fee	\$37,944.00	\$51/mo
Late Fees	\$200.00	
Total Income	\$85,386.00	

Expenses

HOA Maintenance Customers

Fertilizer	\$2,500.00
Weed Control	\$250.00
Mowing & Trimming	\$30,300.00
Shrub Trimming	\$4,700.00
Snow Removal	\$1,600.00
Sprinkler System Repair	\$0.00

Maintenance Total	<hr/>	\$39,350.00
Annual Meeting Venue		\$100.00
Capital Improvements		\$2,000.00
Liability Insurance		\$830.00
Irrigation Shares		\$701.66
Main Line Irrigation Repair		\$1,000.00
Office Supplies		\$200.00
Computer Software		\$50.00

Open Space Maintenance

Fertilizer	\$800.00
Landscape Repair	\$915.00
Maintenance	\$1,000.00
Mowing & Trimming	\$3,075.00
Sprinklers	\$100.00
Weed Control	\$2,000.00
Open Space Improvements	\$2,000.00

Open Space Maintenance Total	<hr/>	\$9,890.00
-------------------------------------	-------	------------

PO Box Rental	\$82.00
----------------------	---------

Postage and delivery	\$50.00
-----------------------------	---------

Printing and Reproduction	\$50.00
----------------------------------	---------

Admin/Bookkeeping

Association Admin	\$9,000.00
Bookkeeping	\$9,000.00
Accounting	\$65.00
Web Addressing Fee	\$250.00
Legal Fee's	\$250.00

Admin/Bookkeeping Total	<hr/>	\$18,565.00
--------------------------------	-------	-------------

Pump & Repair Maintenance	\$6,000.00
--------------------------------------	------------

Site Clean Up	\$50.00
----------------------	---------

Winterization

Home sprinkler blow out	\$5,000.00
Pump/parks/open space	\$550.00

Winterization Total	\$5,550.00
License and Permits	\$10.00
Utilities	\$3,500.00
Uncollectible Dues	\$500.00
Total Expenses	<u>\$88,478.66</u>
Net Income	(\$3,092.66)
Estimated Reserve Through December	\$40,000