

**The Legends Homeowners Association
 Projected 2016 Budget
 Dec. 1, 2016 - Dec. 1, 2017**

Income

Association Dues Basic	\$45,747.00	\$299/yr
Maintenance Fee	\$37,944.00	\$51/mo
Late Fees	\$200.00	
Total Income	\$83,891.00	

Expenses

HOA Maintenance Customers

Fertilizer	\$2,500.00
Weed Control	\$200.00
Mowing & Trimming	\$30,299.00
Shrub Trimming	\$4,500.00
Snow Removal	\$1,600.00
Sprinkler System Repair	\$0.00

Maintenance Total	<hr/>	\$39,099.00
Annual Meeting Venue		\$100.00
Capital Improvements		\$2,000.00
Liability Insurance		\$625.00
Irrigation Shares		\$681.11
Main Line Irrigation Repair		\$1,000.00
Office Supplies		\$200.00
Computer Software		\$50.00

Open Space Maintenance

Fertilizer	\$600.00
Landscape Repair	\$915.00
Maintenance	\$1,000.00
Mowing & Trimming	\$3,075.00
Weed Control	\$1,700.00
Open Space Improvements	\$2,000.00

Open Space Maintenance Total	<hr/>	\$8,690.00
PO Box Rental		\$82.00
Postage and delivery		\$50.00
Printing and Reproduction		\$50.00

Admin/Bookkeeping

Association Admin	\$8,675.00
Bookkeeping	\$8,675.00
Accounting	\$65.00
Web Addressing Fee	\$249.99

Admin/Bookkeeping Total		\$17,664.99
Pump & Repair Maintenance		\$7,500.00
Site Clean Up		\$50.00

Winterization

Home sprinkler blow out	\$4,590.00
Pump/parks/open space	\$550.00

Winterization Total	<hr/>	\$5,140.00
Utilities		\$3,750.00

Uncollectible Dues

\$500.00

Total Expenses

\$87,232.10

Net Income

(\$3,341.10)

Estimated Reserve Through December

\$40,000