

**The Legends Homeowners Association  
 Projected 2019 Budget  
 Dec. 8, 2018 - Dec. 31, 2019**

**Income**

|                               |                     |          |
|-------------------------------|---------------------|----------|
| <b>Association Dues Basic</b> | \$48,438.00         | \$299/yr |
| <b>Maintenance Fee</b>        | \$58,740.00         | \$55/mo  |
| <b>Late Fees</b>              | \$0.00              |          |
| <b>Total Income</b>           | <b>\$107,178.00</b> |          |

**Expenses**

HOA Maintenance Customers

|                         |             |
|-------------------------|-------------|
| Fertilizer              | \$2,500.00  |
| Weed Control            | \$1,600.00  |
| Mowing & Trimming       | \$38,000.00 |
| Shrub Trimming          | \$4,700.00  |
| Snow Removal            | \$1,600.00  |
| Sprinkler System Repair | \$0.00      |

|                                    |   |             |
|------------------------------------|---|-------------|
| <b>Maintenance Total</b>           | <hr style="width: 100%; border: 0.5px solid black;"/> | \$48,400.00 |
| <b>Annual Meeting Venue</b>        |   | \$100.00    |
| <b>Capital Improvements</b>        |   | \$2,000.00  |
| <b>Liability Insurance</b>         |   | \$838.00    |
| <b>Irrigation Shares</b>           |   | \$715.76    |
| <b>Main Line Irrigation Repair</b> |   | \$1,000.00  |
| <b>Office Supplies</b>             |   | \$200.00    |
| <b>Computer Software</b>           |   | \$50.00     |

**Open Space Maintenance**

|                         |            |
|-------------------------|------------|
| Fertilizer              | \$800.00   |
| Landscape Repair        | \$915.00   |
| Maintenance             | \$1,000.00 |
| Mowing & Trimming       | \$3,400.00 |
| Sprinklers              | \$100.00   |
| Weed Control            | \$3,500.00 |
| Open Space Improvements | \$2,000.00 |

|                                     |   |             |
|-------------------------------------|---|-------------|
| <b>Open Space Maintenance Total</b> | <hr style="width: 100%; border: 0.5px solid black;"/> | \$11,715.00 |
|-------------------------------------|---|-------------|

|                      |         |
|----------------------|---------|
| <b>PO Box Rental</b> | \$82.00 |
|----------------------|---------|

|                             |         |
|-----------------------------|---------|
| <b>Postage and delivery</b> | \$50.00 |
|-----------------------------|---------|

|                                  |         |
|----------------------------------|---------|
| <b>Printing and Reproduction</b> | \$50.00 |
|----------------------------------|---------|

Admin/Bookkeeping

|                    |             |
|--------------------|-------------|
| Association Admin  | \$10,000.00 |
| Bookkeeping        | \$10,000.00 |
| Accounting         | \$65.00     |
| Web Addressing Fee | \$275.00    |
| Legal Fee's        | \$250.00    |

|                                |             |
|--------------------------------|-------------|
| <b>Admin/Bookkeeping Total</b> | \$20,590.00 |
|--------------------------------|-------------|

|                                      |            |
|--------------------------------------|------------|
| <b>Pump &amp; Repair Maintenance</b> | \$6,000.00 |
|--------------------------------------|------------|

|                      |         |
|----------------------|---------|
| <b>Site Clean Up</b> | \$50.00 |
|----------------------|---------|

Winterization

|                         |            |
|-------------------------|------------|
| Home sprinkler blow out | \$6,000.00 |
| Pump/parks/open space   | \$550.00   |

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|   |                     |
|---|---------------------|
| <b>Winterization Total</b>                | \$6,550.00          |
| <b>License and Permits</b>                | \$10.00             |
| <b>Utilities</b>                          | \$3,700.00          |
| <b>Uncollectible Dues</b>                 | \$500.00            |
| <b>Total Expenses</b>                     | <u>\$102,600.76</u> |
| <b>Net Income</b>                         | \$4,577.24          |
| <b>Estimated Reserve Through December</b> | \$45,000            |

161 Homes  
89 Homes