

# The Legends HOA

## Proposed 2020 Budget

		Projected 2019 Budget	Acutal 2019	Projected 2020 Budget
<b>Income</b>				
<b>Association Dues Basic (181 Homes)</b>	\$299/\$299/\$306	\$48,438.00	\$61,836.86	\$55,386.00
<b>Maintenance (63 Homes)</b>	\$55/\$55/\$70	\$58,740.00	\$49,009.54	\$52,920.00
<b>Maintenance Bella (28 Homes)</b>	\$55/\$55/\$60	\$0.00	\$0.00	\$20,160.00
<b>Late Fees</b>		\$0.00	\$2,750.00	\$0.00
<b>Architectural Control Fee</b>		\$0.00	\$75.00	\$0.00
<b>Reimbursed Expenses (Maintenance)</b>		\$0.00	\$99.00	\$0.00
<b>Services (Maintenance)</b>		\$0.00	\$1,500.00	\$0.00
<b>Total Income</b>		<b>\$107,178.00</b>	<b>\$115,270.40</b>	<b>\$128,466.00</b>
<b>Expenses</b>				
<b>HOA Maintenance Customers</b>				
	Fertilizer	\$2,500.00	\$6,956.12	\$2,000.00
	Irrigation Repair	\$0.00	\$125.91	\$0.00
	Landscaping Repair	\$0.00	\$0.00	\$0.00
	Mowing & Trimming	\$38,000.00	\$36,280.95	\$46,872.00
	Shrub Trimming	\$4,700.00	\$4,350.00	\$2,000.00
	Snow Removal	\$1,600.00	\$3,270.44	\$1,500.00
	Sprinkler System Repair	\$0.00	\$702.89	\$0.00
	Weed Control	\$1,600.00	\$759.16	\$550.00
<b>Maintenance Total</b>		<b>\$48,400.00</b>	<b>\$52,445.47</b>	<b>\$52,922.00</b>
<b>HOA Bella Customers</b>				
	Fertilizer	\$0.00	\$0.00	\$500.00
	Irrigation Repair	\$0.00	\$0.00	\$0.00
	Landscaping Repair	\$0.00	\$0.00	\$500.00
	Mowing & Trimming	\$0.00	\$0.00	\$18,228.00
	Shrub Trimming	\$0.00	\$0.00	\$0.00
	Snow Removal	\$0.00	\$0.00	\$1,000.00
	Sprinkler System Repair	\$0.00	\$0.00	\$300.00
	Weed Control	\$0.00	\$0.00	\$450.00
<b>Bella Maintenance Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$20,978.00</b>
<b>Annual Meeting Venue</b>		<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
<b>Capital Improvements</b>		<b>\$2,000.00</b>	<b>\$0.00</b>	<b>\$2,000.00</b>
<b>Liability Insurance</b>		<b>\$838.00</b>	<b>\$1,001.00</b>	<b>\$774.80</b>
<b>Irrigation Shares</b>		<b>\$715.76</b>	<b>\$715.76</b>	<b>\$800.00</b>
<b>Main Line Irrigation Repair</b>		<b>\$1,000.00</b>	<b>\$2,354.28</b>	<b>\$5,000.00</b>
<b>Office Supplies</b>		<b>\$200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Computer Software</b>		<b>\$50.00</b>	<b>\$0.00</b>	<b>\$50.00</b>
<b>Open Space Maintenance</b>				
	Fertilizer	\$800.00	\$1,530.21	\$2,000.00
	Landscape Repair	\$915.00	\$0.00	\$1,000.00
	Maintenance	\$1,000.00	\$0.00	\$0.00
	Mowing & Trimming	\$3,400.00	\$4,329.50	\$3,800.00
	Shrub Trimming	\$0.00	\$1,049.30	\$1,500.00
	Sprinklers	\$100.00	\$0.00	\$100.00
	Weed Control	\$3,500.00	\$3,578.46	\$4,000.00
	Open Space			
	Improvements	\$2,000.00	\$0.00	\$2,000.00

## The Legends HOA Proposed 2020 Budget

<b>Open Space Maintenance Total</b>		<b>\$11,715.00</b>	<b>\$10,487.47</b>	<b>\$14,400.00</b>
<b>PO Box Rental</b>		<b>\$82.00</b>	<b>\$118.00</b>	<b>\$130.00</b>
<b>Postage and delivery</b>		<b>\$50.00</b>	<b>\$0.00</b>	<b>\$200.00</b>
<b>Printing and Reproduction</b>		<b>\$50.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Maintenance/Bookkeeping</b>				
	Association Admin	\$10,000.00	\$7,335.87	\$3,000.00
	Bookkeeping	\$10,000.00	\$4,280.68	\$3,000.00
	Accounting	\$65.00	\$75.00	\$0.00
	Legal Fees	\$250.00	\$0.00	\$250.00
	Web Address Fee	\$275.00	\$273.99	\$275.00
<b>Maintenance/Bookkeeping Total</b>		<b>\$20,590.00</b>	<b>\$11,965.54</b>	<b>\$6,525.00</b>
<b>Pump Repair &amp; Maintenance</b>		<b>\$1,000.00</b>	<b>\$4,487.52</b>	<b>\$6,000.00</b>
<b>Repairs</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Repairs Non Maintenance Homes</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Site Clean Up</b>		<b>\$50.00</b>	<b>\$0.00</b>	<b>\$50.00</b>
<b>Winterization</b>				
	Home sprinkler blow out	\$6,000.00	\$6,230.00	\$6,800.00
	Pump/parks/open space	\$550.00	\$550.00	\$550.00
	Freeze Protection	\$0.00	\$500.00	\$0.00
<b>Winterization Total</b>		<b>\$6,550.00</b>	<b>\$7,280.00</b>	<b>\$7,350.00</b>
<b>License and Permits</b>		<b>\$10.00</b>	<b>\$10.00</b>	<b>\$50.00</b>
<b>Utilities</b>		<b>\$3,700.00</b>	<b>\$3,041.46</b>	<b>\$3,200.00</b>
<b>Uncollectible Dues</b>		<b>\$550.00</b>	<b>\$0.00</b>	<b>\$800.00</b>
<b>Total Expenses</b>		<b>\$97,600.76</b>	<b>\$94,006.50</b>	<b>\$121,329.80</b>
<b>Net Income</b>		<b>\$9,577.24</b>	<b>\$21,263.90</b>	<b>\$7,136.20</b>
<b>Approximate Estimated Reserve Through December</b>		<b>\$45,000</b>	<b>\$50,000</b>	<b>\$57,000.00</b>